

Consent Form for Overdraft Services

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below)

- ATM transactions
- Everyday debit card transactions

We pay all overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Point Loma Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$29 each time we pay an overdraft
- We do not limit the number of overdrafts or fees that can be charged to your account

➤ **What if I want Point Loma Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 858-495-3400 or 888-495-3400, log in to your account on PLCU Online at www.plcu.com and click on the opt in icon, visit one of our branches or complete the form below and mail it to Point Loma Credit Union, Attn: Member Services, 9420 Farnham St., San Diego, CA 92123.

_____ I want Point Loma Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name _____

Date: _____

Account Number _____